

APPROVED:

by Resolution of the Annual General
Shareholders' Meeting of Lenenergo PJSC of
June 14, 2017 (Minutes No. 1/2017 dated June
14, 2017)

Chairman of the Meeting

O.M. Budargin_____

REGULATION
on the Auditing Commission of
Lenenergo, Public Joint Stock Company of the Power
Industry and Electrification

(as amended)

1. GENERAL PROVISIONS

1.1. This Regulation on the Auditing Commission of Lenenergo, Public Joint Stock Company of the Power Industry and Electrification (hereinafter – the Regulation) is an internal document of Lenenergo PJSC (hereinafter - the Company), developed in accordance with the Federal Law No. 208-FZ dated December 26, 1995 "On Joint Stock Companies" (hereinafter –Federal Law "On Joint Stock Companies") and the Charter of the Company, determines the objectives and procedure for activities of the Auditing Commission, regulates issues of interaction with management bodies of the Company and heads of structural and separate subdivisions of the Company.

1.2. The Auditing Commission of the Company is a permanent elected body of internal control of the Company, exercising periodic control over the financial and economic activities of the Company, its separate subdivisions, officials of the Company's management bodies and structural units of the executive apparatus of the Company through documentary and factual inspections:

- 1) legality, economic validity and efficiency (expediency) of economic and financial operations performed by the Company in the audited period;
- 2) completeness and correctness of reflection of economic and financial transactions in the documents of the Company.

1.3. The Auditing Commission acts in the interests of shareholders and is accountable to the General Shareholders' Meeting.

1.4. In carrying out its activities, the Auditing Commission of the Company is independent from the officials of the management bodies of the Company.

1.5. The Auditing Commission of the Company is responsible to the General Shareholders' Meeting for the reliability and objectivity of the results of the audits.

1.6. In its activity the Auditing Commission is guided by the legislation of the Russian Federation, the Charter of the Company, this Regulation and other internal documents of the Company approved by the General Shareholders' Meeting.

2. Objectives of the Auditing Commission of the Company

2.1. The objectives of the Auditing Commission of the Company are:

- 1) control over financial and economic activities of the Company;
- 2) independent assessment of the reliability of the data contained in the annual report of the Company, annual accounting (financial) reports.

3. Election procedure, composition and terms of office of the Auditing Commission of the Company

3.1. The Auditing Commission of the Company is elected by the General Shareholders' Meeting to serve until the next annual General Shareholders' Meeting in the order stipulated by the Federal Law "On Joint Stock Companies" and the Charter of the Company.

In the case of election of the Auditing Commission at the extraordinary General Shareholders' Meeting, the members of the Auditing Commission are considered elected for the period up to the date of the annual General Shareholders' Meeting.

3.2. In accordance with the Charter of the Company, the Auditing Commission of the Company consists of 5 (five) persons (members of the Auditing Commission).

3.3. The shareholders of the Company in preparing their proposals for nomination of candidates for election to the Auditing Commission aspire to consider to offer their candidates to the Auditing Commission of the Company could be elected consecutively for not more than 3 (three) consecutive terms, unless other limitations for the election not established by the legislation of the Russian Federation, the Charter of the Company and this Regulation.

3.4. A member of the Auditing Commission of the Company shall have the right to leave elected office voluntarily at any time by notifying the Chairman of the Auditing Commission of the Company in writing.

3.5. The powers of individual members or the entire composition of the Auditing Commission of the Company may be prematurely terminated by resolution of the General Shareholders' Meeting.

3.6. The Chairman of the Auditing Commission shall mandatory initiate the issue of termination of the powers of a member of the Auditing Commission of the Company in case of committing unfair actions or causing harm to the Company, expressed in:

1) destruction, intentional damage or falsification of documents and materials; destruction, intentional damage or falsification of documents and materials;

2) concealment of information about the revealed abuses of officials or other employees of the Company;

3) deliberately misleading officials or other employees of the Company, shareholders on issues of the activities of the Company;

4) disclosure of state secrets and confidential information about the activities of the Company;

5) other actions that cause damage to the Company.

3.7. In case of early termination of powers of a member of the Auditing Commission of the Company, the powers of other members of the Auditing Commission of the Company shall not be terminated.

3.8. In the case where the number of members of the Auditing Commission becomes less than half of the members of the Auditing Commission of the Company of the total number of its members established by the Charter of the Company, the Chairman of the Auditing Commission of the Company may apply to the Board of Directors to initiate by resolution of the Board of Directors to convene an extraordinary General Shareholders' Meeting for election of members of the Auditing Commission of the Company.

3.9. When nominating candidates to the Auditing Commission of the Company the following requirements to the professional experience and knowledge of candidates shall be observed:

1) higher economic, financial or legal education;

2) experience of work in internal audit division, control and audit bodies;

3) knowledge in the field of economics, finance, accounting, knowledge of economic law, knowledge of the specifics of the sphere of activity of the Company.

3.10. Shareholders of the Company in preparing their proposals on candidates for election to the Auditing Commission of the Company shall strive to take into account the following principles of formation of lists of candidates:

1) not to include in the list of candidates whose powers were prematurely terminated on the grounds specified in clause 3.6 of this Regulation, including when working in the auditing commissions of other legal entities;

2) not to include candidates in the list who are employees of the Company.

3.11. Candidates to the Auditing Commission of the Company shall confirm in writing their consent to be elected to the Auditing Commission of the Company.

3.12. Members of the Auditing Commission of the Company may not simultaneously be members of the Board of Directors of the Company, as well as hold other positions in the management bodies of the Company.

4. Chairman and Secretary of the Auditing Commission of the Company

4.1. The Chairman of the Auditing Commission is elected by the members of the Auditing Commission from their number by a majority vote of the total elected members of the Auditing

Commission of the Company. The members of the Auditing Commission of the Company shall be entitled at any time to re-elect the Chairman of the Auditing Commission by a majority vote of the total elected members of the Auditing Commission of the Company.

4.2. The Secretary of the Auditing Commission is elected by the members of the Auditing Commission from their number by a majority vote of the total elected members of the Auditing Commission of the Company. The members of the Auditing Commission of the Company shall be entitled at any time to re-elect the Secretary of the Auditing Commission by a majority vote of the total elected members of the Auditing Commission of the Company.

4.3. The Chairman and Secretary of the Auditing Commission of the Company elected in the new composition shall be elected not later than 15 (fifteen) working days from the date of election of the relevant composition of the Auditing Commission of the Company.

4.4. Chairman of the Auditing Commission of the Company:

- 1) convenes and holds meetings of the Auditing Commission of the Company;
- 2) approves the agenda of the meeting of the Auditing Commission, and also solves all necessary issues connected with preparation and holding of meetings of the Auditing Commission of the Company;
- 3) organizes the current work of the Auditing Commission of the Company;
- 4) represents the Auditing Commission of the Company at the General Shareholders' Meeting and meetings of the Board of Directors;
- 5) signs the minutes of the meeting of the Auditing Commission of the Company and other documents issued on behalf of the Auditing Commission of the Company.

4.5. Secretary of the Auditing Commission of the Company:

- 1) organizes maintenance of minutes of meetings of the Auditing Commission of the Company;
- 2) ensures timely informing of management bodies of the Company on the results of the conducted inspections by providing an Act, Conclusion of the Auditing Commission of the Company in accordance with the requirements of this Regulation;
- 3) prepares and signs minutes of meetings of the Auditing Commission of the Company;
- 4) organizes record-keeping, document circulation and storage of documents of the Auditing Commission of the Company;
- 5) organizes sending to the members of the Auditing Commission of the Company of notification on holding meetings of the Auditing Commission of the Company, planned and unscheduled inspections of activities of the Company;
- 6) performs other functions provided for by this Regulation.

5. Rights and duties of the Auditing Commission of the Company

5.1. The Auditing Commission of the Company has the right to:

- 1) independently define methods and forms of the inspection, being guided by the current legislation of the Russian Federation and this Regulation;
- 2) check in full the documentation on financial and economic activity of the Company, availability of monetary sums and securities of the Company;
- 3) receive during audit inspections unimpeded access to all office premises of the Company;
- 4) require, within its competence, officials of management bodies of the Company, heads of structural and separate subdivisions of the Company to provide all necessary information (documents and materials);
- 5) receive upon written request the necessary information from third parties, including with the assistance of the management bodies and shareholders of the Company, commissioned to conduct an inspection;

6) demand from officials of management bodies, heads and employees of structural and separate subdivisions of the Company written explanations on the questions arising in the course of carrying out inspections;

7) seal monetary storehouses, material warehouses, archives and other office premises of the Company for the period of checking the safety of valuables and documents located in them;

8) in the case of availability on documents of erasures and other signs of tampering, as well as the emergence of reasonable doubts in authenticity of documents for the purpose of additional studying and analysis to make copies of such documents and to require from officers of the Company certify copies of documents by signing by an authorized officer and seal of the Company;

9) issue instructions to the Sole executive body of the Company to take urgent measures in connection with the identified violations, if failure to take such measures may lead to the loss of values, documents or contribute to further abuse;

10) request for convening the extraordinary General Shareholders' Meeting, meetings of the Board of Directors of the Company in the order established by the legislation of the Russian Federation, the Charter of the Company and this Regulation;

11) address to authorized persons with the offer on application of the measures of responsibility provided by the legislation of the Russian Federation in case of detection by the Auditing Commission of the Company of the facts of violation of the legislation of the Russian Federation and internal documents of the Company;

12) in case of need to involve specialists in respective areas (law, economics, finance, accounting, management, economic security and other branches of knowledge), not occupying posts in the Company, and also specialised organizations, to request the Company about the conclusion of civil contracts with these professionals and organizations.

5.2. The Auditing Commission of the Company is obliged to:

1) conduct inspections of financial and economic activities of the Company on results of operations for the year and at any time upon its own initiative, by resolution of the General Shareholders' Meeting, the Board of Directors or at the request of a shareholder (shareholders) holding in aggregate not less than 10 percent of the voting shares;

2) timely notify the sole executive body of the Company about the beginning of the inspection;

3) inform the management bodies of the Company on the results of the inspections in a timely manner;

4) in accordance with the Charter of the Company the right to demand convening of the General Shareholders' Meeting in the event of real threat to interests of the Company;

5) submit to the Board of Directors not later than 45 (forty-five) days prior to the date of the annual General Shareholders' Meeting of the Company the Conclusion on the results of the annual audit of activities of the Company, including the evaluation of the annual report of the Company.

5.3. The Chairman of the Auditing Commission together with members (a member) of the Auditing Commission at the invitation of the General Shareholders' Meeting or of the Board of Directors shall be present at the General Shareholders' Meeting, meetings of the Board of Directors of the Company at consideration of results of checks (audits) of activities of the Companies.

5.4. Members of the Auditing Commission of the Company may not transfer their powers to other persons, including by power of attorney.

5.5. Members of the Auditing Commission of the Company are obliged to:

1) personally participate in meetings of the Auditing Commission of the Company, in conducting audits of financial and economic activities of the Company;

2) ensure compliance with the confidentiality of information received and to prevent unauthorized disclosure of information that became known to them in the course of audits.

5.6. Members of the Auditing Commission of the Company shall be liable in accordance with the legislation of the Russian Federation:

- 1) for failure to perform or improperly perform their duties;
- 2) for failure to ensure the safety of information that has become known to them in the performance of their duties and constituting state, official, and (or) commercial secrets, personal data, other confidential information in accordance with the requirements of the current legislation of the Russian Federation;
- 3) in other cases established by the legislation of the Russian Federation and this Regulation.

6. Rights and duties of the Company

6.1. Within the limits of the existing competence employees the Company are obliged to:

- 1) create conditions for members of the Auditing Commission of the Company and specialists (experts) involved in the work of the Auditing Commission to ensure the effective conduct of the audit, to provide all necessary information and documentation, as well as to give explanations and in oral and written form upon their request (oral or written). The requested documents and materials shall be submitted to the members of the Auditing Commission of the Company within 2 (two) working days from the date of receipt of the request;
- 2) promptly eliminate all violations identified by the Auditing Commission of the Company, including on accounting and drawing up the accounting and other financial reports;
- 3) do not allow any actions during the audit aimed at limiting the range of issues to be clarified during the audit;
- 4) promote observance of rights of the Auditing Commission of the Company.
- 5) timely develop and implement compensatory and preventive measures aimed at eliminating and preventing the occurrence of violations and shortcomings identified by the Auditing Commission. At the same time the developed action plans should contain the planned effect of the implementation of each event;
- 6) submit to the Auditing Commission a report on the implementation of action plans aimed at eliminating and preventing the occurrence of violations and shortcomings identified by the Auditing Commission, with an assessment of the effect of the implementation of measures taken by the Company.

6.2. The Sole executive body of the Company has the right to:

- 1) timely receive information about the beginning of inspections;
- 2) get acquainted with the results of inspections conducted by the Auditing Commission of the Company;
- 3) get acquainted with the decisions of the Auditing Commission of the Company.

7. Organization of work of the Auditing Commission of the Company

7.1. The Auditing Commission of the Company makes decisions at its meetings.

7.2. The first meeting of the Auditing Commission of the Company after the election of its members shall be held not later than 15 working days from the date of the decision of the General Shareholders' Meeting at the initiative of any member of the Auditing Commission of the Company. At the first meeting of the Auditing Commission of the Company the issues of election of the Chairman and Secretary of the Auditing Commission of the Company shall be considered.

7.3. At the meeting of the Auditing Commission of the Company, which shall be held no later than 45 (forty-five) days after the election of the new composition of the Auditing Commission of the Company at the annual General Shareholders' Meeting, the work plan of the Auditing Commission of the Company shall be approved.

7.4. Further meetings of Auditing Commission of the Company and conducting audits of activities of the Company shall be carried out in accordance with the approved annual work plan of Auditing Commission of the Company.

7.5. The work plan of the Auditing Commission of the Company shall include:

- 1) objects of audits (types of financial and economic activities of the Company, separate areas

activities of the Company);

2) definition of the form of the audit on each of objects (documentary, on-site audit (field));

3) period of inspections of the Company's activities (annual, quarterly), approximate dates of inspections;

4) schedule of meetings of the Auditing Commission of the Company on the preparation and conduct of audits of the Company, on summing up the results of audits of the Company;

5) list of financial and (or) economic documentation necessary for the inspection of each of the objects of inspection;

6) determination of members of the Auditing Commission of the Company responsible for preparation for inspections, collection of information and necessary documents and materials;

7) other issues related to the organization of meetings and audits by the Auditing Commission of the Company.

7.6. At the initiative of the Chairman of the Auditing Commission or at the suggestion of members of the Auditing Commission of the Company an extraordinary meeting of the Auditing Commission of the Company convened by the Chairman of the Auditing Commission of the Company may be held.

8. Procedure for organization and holding of meetings of the Auditing Commission of the Company

8.1. Meetings of the Auditing Commission of the Company are held to resolve organizational issues of the Auditing Commission of the Company, as well as every time before the audit and following its results.

8.2. Chairman of the Auditing Commission of the Company convenes a meeting of the Auditing Commission in accordance with the approved work plan of the Auditing Commission of the Company, at its own initiative or on the initiative of the member of the Auditing Commission of the Company and on the basis of the resolution of the General Shareholders' Meeting, the Board of Directors or shareholders of the Company (who are owning at least 10 (ten) percent of voting shares of the Company) on carrying out audit of financial-economic activities of the Company.

8.3. Chairman of the Auditing Commission of the Company in preparation for the meeting of the Auditing Commission of the Company shall:

1) determine the date, time and place of the meeting (of summing up the results of absentee voting);

2) form of the meeting (joint attendance, absentee voting);

3) approve (sign) the agenda of the meeting;

4) determine the list of materials and documents (information) required for consideration of matters of the agenda of the meeting of the Auditing Commission of the Company;

5) determine the list of persons invited to participate in the meeting of the Auditing Commission of the Company (at joint attendance);

6) resolve other issues related to the preparation for the meeting of the Auditing Commission of the Company.

8.4. The Secretary of the Auditing Commission shall notify the members of the Auditing Commission of the Company of the meeting of the Auditing Commission of the Company in writing not later than 10 (ten) working days prior to the date of the meeting.

In the case of absentee voting in the cases provided for by this Regulation, the members of the Auditing Commission of the Company together with the notice of absentee voting shall be sent materials on matters of the agenda and the questionnaire not later than 15 (fifteen) working days before the date of summing up the voting results.

8.5. Notification of the members of the Auditing Commission of the Company shall be made at the place specified by the member of the Auditing Commission of the Company, including at the e-

mail address.

8.6. A member of the Auditing Commission of the Company shall be deemed notified from the date of receipt of the notification at the place specified in clause 8.5 of this Regulation.

8.7. By the decision of the members of the Auditing Commission of the Company, invited persons and engaged specialists (experts) may participate in the meetings.

8.8. A meeting of the Auditing Commission of the Company shall be deemed competent if at least half of the total number of members of the Auditing Commission of the Company participate in it or have received written opinions on matters of the agenda of the meeting of the Auditing Commission of the Company prior to the meeting.

8.9. In order to speed up decision-making coordination of projects of decisions of the Auditing Commission of the Company may be made until the meeting of the Auditing Commission of the Company through the exchange of information, transmitted via facsimile, e-mail or other means of communication agreed by the members of the Auditing Commission.

8.10. The decision on matters of the agenda of the meeting of the Auditing Commission of the Company shall be taken by a simple majority of votes of the total number of members of the Auditing Commission of the Company.

Each member of the Auditing Commission of the Company shall have one vote when resolving matters at a meeting of the Auditing Commission of the Company.

In case of equality of votes, the vote of the Chairman of the Auditing Commission of the Company shall be decisive.

8.11. The meeting of the Auditing Commission held in form of joint attendance of members of the Auditing Commission of the Company. It is allowed to hold a meeting in the form of absentee voting.

8.12. In case of impossibility of personal participation in the meeting of the Auditing Commission member of the Auditing Commission of the Company may express their opinion by sending to the Chairman of the Auditing Commission of the Company written opinions on all matters of the agenda of the meeting. The written opinion shall be received by the Chairman of the Auditing Commission of the Company not later than the date and time of the meeting of the Auditing Commission held in person.

8.13. The opinion of the absent members of the Auditing Commission of the Company, expressed by sending written opinions, shall be announced by the Chairman of the Auditing Commission of the Company at the meeting and recorded in the minutes.

8.14. The meeting of the Auditing Commission of the Company, held in the form of joint attendance, shall include the following stages:

- 1) opening of the meeting by the Chairman of the Auditing Commission of the Company;
- 2) determination of the quorum for the meeting;
- 3) announcement of matters on the agenda of the meeting;
- 4) presentations of speeches, papers and reports on matters of the agenda of the meeting, their discussion;
- 5) formulation of the draft decision on matters of the agenda by the Chairman of the Auditing Commission of the Company;
- 6) voting on matters of the agenda of the meeting;
- 7) summing up of voting results;
- 8) announcement of decisions of the Auditing Commission of the Company on matters of the agenda.

8.15. The meeting of the Auditing Commission of the Company, conducted by poll, shall include the following stages:

- 1) acceptance and counting of questionnaires received from members of the Auditing Commission of the Company within the period specified in the questionnaire for absentee voting;

- 2) determination of quorum for the meeting of the Auditing Commission of the Company;
- 3) counting of votes submitted by questionnaires and summing up of voting results;
- 4) execution of the minutes of the meeting of the Auditing Commission of the Company.

8.16. At the meeting of the Auditing Commission of the Company, held before the beginning of each audit, the following issues of preparation and conduct of the upcoming audit are considered:

- 1) determination of the object of the audit (accounting and statistical reporting, etc.);
- 2) procedure, terms and scope of the audit;
- 3) approval of the audit program;
- 4) determination of the list of information and materials required for verification, methods and sources of their receipt;
- 5) determination of the list of persons who need to be involved in carrying out the audit (for giving explanations of separate issues);
- 6) appointment of the date of the meeting of the Auditing Commission of the Company to summarize the results of the audit;
- 7) determination of the member of the Auditing Commission of the Company responsible for the preparation of the draft Act, Conclusion of the Auditing Commission for the meeting of the Auditing Commission on summarizing the results of the audit;
- 8) solution of other issues.

Meeting of the Auditing Commission of the Company on matters of preparation and conduct of the audit can be held without joint presence of the members of the Auditing Commission by absentee voting (by poll).

8.17. At the meeting of the Auditing Commission of the Company, held by the results of each audit, the following matters shall be considered:

- 1) discussion of information obtained during the audit and sources of its receipt;
- 2) summing up the results of the audit;
- 3) generalization of conclusions and formation of proposals based on the results of the audit;
- 4) approval and signing of the Act, Conclusion of the Auditing Commission of the Company on the results of the audit;
- 5) resolution of the matter of issuing an Order to the Auditing Commission;
- 6) determination and analysis of the causes of violation of the legislation of the Russian Federation and the Charter of the Company and discussion of possible options for their elimination and prevention in the future;
- 7) decision-making on appeal to the management bodies of the Company, their officials and heads of structural subdivisions of the executive apparatus on the need to eliminate violations identified by the audit; recommendations of applying to persons who committed violations, measures of responsibility;
- 8) other matters related to the summing up the results of the audit.

8.18. Members of the Auditing Commission of the Company, who take part in the meeting and have an opinion different from the one adopted at the meeting, held on the basis of the results of the audit, have the right to form their own dissenting opinion. The dissenting opinion is an integral part of the Minutes of the meeting of the Auditing Commission of the Company.

8.19. Member of the Auditing Commission of the Company at revealing of violations of the legislation of the Russian Federation, the Charter of the Company and other internal documents of the Company in the implementation of activities of the Company shall send to the Chairman of the Auditing Commission of the Company a written statement describing the nature of violations and persons who committed them, within 3 (three) working days from the moment of their identification.

The Chairman of the Auditing Commission of the Company shall convene an emergency meeting of the Auditing Commission of the Company in the form of joint attendance within 10 (ten)

working days from receipt of information on revealed violations.

8.20. At the meeting of the Auditing Commission of the Company the Secretary of the Auditing Commission of the Company shall keep the minutes.

8.21. The Minutes of the meeting of the Auditing Commission of the Company shall contain:

- 1) date, time and place of the meeting (of summing up the voting results);
- 2) list of members of the Auditing Commission of the Company and persons present at the meeting;
- 3) list of members of the Auditing Commission of the Company voting by sending written opinions;
- 4) information about the quorum for the meeting;
- 5) matters included in the agenda of the meeting;
- 6) main provisions of speeches, reports and reports on matters of the agenda (only for meetings in the form of joint attendance);
- 7) information about the existence of special opinions of members of the Auditing Commission of the Company;
- 8) matters put to the vote and results of voting on them;
- 9) decisions taken by the Auditing Commission of the Company.

8.22. The minutes of the meeting of the Auditing Commission of the Company shall be drawn up in two copies not later than 5 (five) working days from the date of the meeting (of summing up the results of absentee voting) and signed by the Chairman and the Secretary of the Auditing Commission of the Company.

8.23. The materials (conclusions, acts and other documents) that served as the basis for decision-making shall be attached to the minutes of the meeting.

8.24. If the discussed matters were agreed by poll, questionnaires received from the members of the Auditing Commission of the Company shall be attached to the Minutes.

8.25. Copies of the minutes of the Auditing Commission of the Company shall be provided (sent) to all members of the Auditing Commission of the Company.

8.26. Keeping the first copy of the Minutes shall be provided by the Secretary of the Auditing Commission of the Company.

The second copy of the Minutes shall be transferred for keeping at the Company. The Company shall keep the Minutes of the meetings of the Auditing Commission of the Company and ensure their provision at the request of the shareholders of the Company.

9. Procedure for conduct of the audits

9.1. Audit (inspection) of financially-economic activities of the Company is carried out according to the results of activities of the Company and at any time upon the initiative of the Auditing Commission of the Company, the General Shareholders' Meeting, the Board of Directors or at the request of a shareholder (shareholders) of the Company holding in aggregate not less than 10 percent of the voting shares of the Company.

9.2. The planned audit of financial and economic activities of the Company is carried out in accordance with the approved annual work plan of the Auditing Commission of the Company.

9.3. Unscheduled audit of financial and economic activities of the Company is carried out:

- 1) on the basis of the decision of the Auditing Commission of the Company;
- 2) on the basis of the resolution of the General Shareholders' Meeting, the Board of Directors;
- 3) at the request of the shareholders (shareholder) of the Company owning in aggregate not less than 10 (ten) percent of the voting shares of the Company.

9.4. Unless otherwise provided by decision of the Auditing Commission of the Company,

the General Shareholders' Meeting on holding of unscheduled audit, the meeting of the Auditing Commission of the Company to be held in accordance with section 8.16 of this Regulation, shall be held not later than 30 (thirty) working days from the date of receipt of a written request, or decision specified in clause 9.3 of this Regulation.

9.5. The audit of financial and economic activities of the Company is carried out in accordance with the audit program and decisions adopted at the meetings of the Auditing Commission of the Company.

9.6. During the audit the Auditing Commission of the Company shall carry out:

1) verification of financial, accounting, payment and settlement and other documentation of the Company related to financial and economic activities of the Company for compliance with the legislation of the Russian Federation, the Charter, internal and other documents of the Company;

2) audit and analysis of the financial condition of the Company, its solvency, functioning of the internal control system and risk management system, liquidity of assets, ratio of own and borrowed funds, correctness and timeliness of accrual and payment of interest on bonds, income on other securities;

3) control over the expenditure of funds of the Company in accordance with the approved business plan and budget of the Company;

4) control over formation and use of reserve and other special funds of the Company;

5) check of timeliness and correctness of conducting settlement operations with contractors and the budget, and also settlement operations on compensation, social insurance, charge and payment of dividends and other settlement operations;

6) control over compliance with the established procedure for writing off debts of insolvent creditors for losses of the Company;

7) verification of business operations of the Company carried out in accordance with the concluded contracts;

8) verification of compliance with the use of material, labor and financial resources in financial and economic activities of existing contracts, norms and regulations, approved finance plans and other documents regulating the activities of the Company;

9) control over the safety and use of fixed assets;

10) check of cash and property of the Company, efficiency of use of assets and other resources of the Company, identification of causes of non-productive losses and expenses, identification of provisions for improvement of the financial condition of the Company;

11) verification of execution of orders on elimination of violations and shortcomings previously identified by the Auditing Commission of the Company;

12) development of recommendations for management bodies of the Company;

13) other actions (measures) related to the audit of financial and economic activities of the Company.

10. Involvement of experts in audits

10.1. The Auditing Commission of the Company shall have the right to involve specialists (experts) in its work on the basis of contracts concluded between them and the Company. The terms of contracts with the involved specialists (experts) who are not members of the Auditing Commission shall be approved by the resolution of the Board of Directors of the Company.

10.2. Both individuals and legal entities (specialized organizations) can act as specialists (experts). Engagement of specialized organizations is carried out in the order established by the current legislation and internal documents of the Company regulating procurement activities.

10.3. The decision on the need to engage specialists (experts) is made by the members of the Auditing Commission of the Company at the meetings of the Auditing Commission of the Company.

10.4. The decision shall be formalized by the minutes of the meeting of the Auditing

Commission of the Company, which shall reflect the grounds for the engagement of specialists (experts).

10.5. As a result of the decision, the Chairman of the Auditing Commission shall ensure that the relevant matter is included in the agenda of the meeting of the Board of Directors of the Company.

11. Documents drawn up by the results of the audit of the Auditing Commission of the Company

11.1. The final documents of the Auditing Commission on the results of audits are the Act of the Auditing Commission, the Conclusion of the Auditing Commission, the Order of the Auditing Commission.

11.2. According to the results of each audit of financial and economic activities of the Company, the Auditing Commission of the Company shall draw up an Act. The act of the Auditing Commission of the Company shall consist of three parts: preamble, analytical and final parts.

11.2.1 Preamble of the Act of the Auditing Commission of the Company shall include:

1) title of the document as a whole - "Act of the Auditing Commission of Lenenergo, Public Joint Stock Company of the Power Industry and Electrification;

2) date and place of drawing up the Act;

3) date (period) and place of conducting the audit;

4) basis of the audit (decision of the Auditing Commission, General Shareholders' Meeting, Board of Directors, shareholders (shareholder) of the Company);

5) purpose of the audit (determination of legality of the Company's activities and reliability of accounting and other documentation, its compliance with the legislation of the Russian Federation, etc.);

6) object of the audit (certain activities of the Company, financial and economic documentation, including accounting and statistical reporting, etc.);

7) list of requirements for providing information declared during the audit to management bodies, heads of structural and separate subdivisions, branches and representative offices of the Company;

8) received refusals to provide information and reasons for its failure to provide;

9) information about written explanations from the Sole executive body, members of the Board of Directors and employees of the Company;

10) data on involvement to work of the Auditing Commission of experts on specific issues of financial-economic activity, not occupying posts in the Company, as well as information about the conclusion of contracts with them and execution of contracts by them;

11) list of regulatory legal acts and other documents regulating the activities of the Company, which were used during the audit.

11.2.2 The analytical part of the act of the Auditing Commission of the Company shall contain an objective assessment of the condition of the inspected object and shall include:

1) general results of the audit of accounting and reporting documentation and other documentation of financial and economic activities of the Company;

2) description of the Company's violations of the requirements of local regulations, terms of contracts and transactions, non-execution of decisions of management bodies;

3) information about the facts of violation of the order of accounting and preparation of financial reports, as well as the order of carrying out financial and economic activities of the Company.

11.2.3 The final part of the Act of the Auditing Commission of the Company represents reasoned conclusions of the Auditing Commission of the Company on the results of the audit.

11.3. By the results of evaluation of the reliability of the data contained in the annual report of the Company, financial reports a Conclusion of the Auditing Commission, which shall consist of

two parts shall be drawn up: preamble and final part.

11.3.1. Preamble of the Conclusion of the Auditing Commission of the Company shall include:

- 1) title of the document as a whole - "Conclusion of the Auditing Commission of Lenenergo, and Public Joint Stock Company of the Power Industry and Electrification;
- 2) date and place of drawing up the Conclusion;
- 3) date (period) and place of conducting the audit;
- 4) basis of the audit (decision of the Auditing Commission);
- 5) purpose of the audit (determination of reliability of accounting and other documentation, its compliance with the legislation of the Russian Federation, etc.);
- 6) object of the audit (financial and economic documentation, including accounting and statistical reporting, etc.).

11.3.2. The final part of the Conclusion of the Auditing Commission of the Company shall contain:

- 1) confirmation of reliability of the data contained in the annual report of the Company, annual accounting (financial) reports;
- 2) information about the facts of violation of the order of accounting and presentation of financial reports, as well as the implementation of financial and economic activities.

11.4. When violations and shortcomings are identified, the Auditing Commission of the Company shall form an Order to the Sole executive body of the Company, which shall contain recommendations and proposals to eliminate the causes and consequences of violations of the current legislation of the Russian Federation, the Charter and internal documents of the Company, the conditions of concluded contracts and transactions, conducting economically unjustified and inefficient (inexpedient) economic and financial transactions, non-execution of decisions of the management bodies of the Company revealed during the audit.

11.5. Act, Conclusion of the Auditing Commission of the Company shall be prepared in 3 (three) copies not later than 10 (ten) working days from the date of the audit and signed by all members of the Auditing Commission of the Company participating in the audit (inspection), at the meeting of the Auditing Commission of the Company on the results of the audit.

11.6. The experts involved in the audit shall not sign the Act, the Conclusion, available expert materials are attached to the Act, the Conclusion.

11.7. One copy of the Act, Conclusion is kept by the Secretary of the Auditing Commission of the Company, one is sent to the Chairman of the Board of Directors of the Company, the other one is sent to the Sole Executive Body of the Company.

11.8. Order of the Auditing Commission shall be drawn up in 2 (two) copies in the terms established by decision of the Auditing Commission at the meeting of the Auditing Commission of the Company on the results of audit, and signed by the Chairman of the Auditing Commission.

11.9. One copy of the Order shall be kept by the Secretary of the Auditing Commission of the Company, one copy shall be sent to the sole executive body of the Company.

11.10. The Company is obliged to keep the Acts, Conclusions and Orders of the Auditing Commission of the Company and provide access to them in the manner prescribed by the legislation and internal documents of the Company.